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Dear Friend,

Thank you for contacting me in support of the Fair Elections Now Act, introduced by my colleague Congressman Larson, under which congressional candidates would have the option to qualify for a public funding grant and to see their small contributions matched at four times the rate if they agreed not to take contributions larger than \$100 and raise a significant number of donations from their home state.

As a strong supporter of campaign finance reform, I back the overall goal of this bill, but I must study the bill further before signing onto it in order to be able to explain the bill in some detail to those who might be skeptical of it, and also to be convinced that it should become a law despite any other considerations. I must tell you that since I became Chairman of the Financial Services Committee, my ability to study legislation in detail before I know that it is likely to come before us on the floor has diminished. I am still able to express my general support for the concepts embodied in a bill, as I will do in this case with those on the committee that can move it forward, and I will also keep your support for the bill in mind as it moves through the legislative process.

Sincerely,

BARNEY FRANK

BarneyFrank